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U.S. FOREIGN TRADE

EXPORT AND IMPORT MERCANDISE

MAY 1972

FT-900-72-5
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U. S. DEPARTMENT OF COMMERCE • Social and Economic Statistics Administration • BUREAU OF THE CENSUS

Seasonally Adjusted and Unadjusted Data

The Bureau of the Census, Department of Commerce, announced today that during May 1972, seasonally adjusted exports, excluding Department of Defense (DOD) Military Assistance Program Grant-Aid shipments, amounted to \$3,913.5 million and that seasonally adjusted general imports for May amounted to \$4,465.9 million.¹ Comparable seasonally adjusted totals for April 1972 were \$3,760.3 million for exports and \$4,459.7 million for imports.

The Bureau, part of the Department's Social and Economic Statistics Administration (SESA), noted that the merchandise trade deficit of \$552.4 million for May, reflected a decline of \$147.0 million from the April merchandise deficit. The deficit for the first 5 months of 1972 (January-May) was \$2,752.5 million. These figures are based on seasonally adjusted data.

Seasonally adjusted imports for May were slightly higher than the comparable figure reported for April, while seasonally adjusted exports for May increased more substantially.

For the first 5 months of 1972, exports on a seasonally adjusted basis were at an annual rate of \$47,018 million (about 8 percent above the calendar year 1971 total of \$43,555 million). Imports were at an annual rate of \$53,624 million (about 18 percent above the calendar year

1971 total of \$45,602 million). During the 4-month period, February-May 1972, seasonally adjusted exports averaged \$3,842.5 million per month, a level about 10 percent above the \$3,487.3 million average reported for the preceding 4-month period, October 1971-January 1972. Imports averaged \$4,451.0 million per month for the current 4-month period, about 14 percent above the monthly average of \$3,897.5 million reported for the preceding 4-month period. (It should be noted that the monthly averages quoted for the October 1971-January 1972 period reflect data compiled during periods when export and import operations at most U.S. east, west, and gulf coast ports were being affected by dock strikes which were either pending or actually in effect.)

Seasonally adjusted export and import totals for selected Schedule A and B commodity sections and divisions are shown in tables 4 and 5. (Unlike the overall total, the commodity components for exports exclude foreign merchandise and include (DOD) Military Assistance Program Grant-Aid shipments.)

Exports unadjusted for seasonal change and excluding Military Assistance Program Grant-Aid shipments increased from \$3,886.6 million in April to \$4,142.8 million in May. With Military Assistance Program Grant-Aid shipments included, May exports were valued at \$4,195.5 million as compared to \$3,936.7 million in April. Unadjusted general imports amounted to \$4,722.2 million in May and \$4,247.9 million in April.

¹Adjusted for seasonal and working-day variation, but not for price level. Factors used to adjust 1972 data represent seasonal adjustment factors derived from monthly data for 1958-1970 and introduced in 1971 combined with the 1972 working-day adjustment factors. Distortions in the 1971 monthly trade patterns caused by strikes at U.S. west, east, and gulf coast ports led to the decision to make the seasonal adjustment factors introduced in 1971 applicable to 1972 data.

²Cumulations of data over at least 3- or 4-month periods are desirable to identify underlying trends. Month-to-month changes in exports, imports, and similar series often reflect primarily irregular movements. Recent month-to-month percent changes in the overall seasonally adjusted export and import series are presented in the following table with average percent month-to-month rise and decline over longer periods shown for comparison. The average rise and decline figures exclude percentage changes for (1) the periods December 1968-March 1969 and July-December 1971 because of abnormalities in the data due to effects of dock strikes and (2) periods when negligible changes (zero percent) in the level of exports/imports occurred:

Series	Month-to-month				Average monthly rates of change			
	Apr.-May 1972 (percent)	Mar.-Apr. 1972 (percent)	Feb.-Mar. 1972 (percent)	Jan.-Feb. 1972 (percent)	Average rise 1966-1971 (percent)	Average decline 1966-1971 (percent)	4 months Jan.-May 1972 (percent)	12 months May 1971- May 1972 (percent)
Exports....	+4.1	-3.4	+2.2	-9.8	+4.6	-3.7	-1.7	+1.8
Imports....	+0.1	-0.3	+1.6	-3.0	+3.5	-2.8	-0.4	+1.4

Inquiries concerning these figures should be addressed to the Chief, Foreign Trade Division, Bureau of the Census, Washington, D.C. 20233. Tel: Area Code 301, 763-5140.

For sale by the Bureau of the Census, Washington, D.C. 20233. Price 10 cents per copy. Annual subscription (FT 900, 975, 985, and 986 combined) \$3.00.

EXPLANATION OF STATISTICS

Import Statistics

General imports are a combination of entries for immediate consumption and entries into bonded warehouses. Imports for consumption are a combination of entries for immediate consumption and withdrawals from warehouses for consumption.

The dollar value shown in the import statistics is defined generally as the market value in the foreign country and therefore excludes U.S. import duties, freight charges from the foreign country to the United States, and insurance. Value information is required to be reported on import entries in accordance with Sections 402 and 402a of the Tariff Act of 1930, as amended. None of the values have been adjusted for changes in price level.

It is the objective of the compiling procedures to include shipments, insofar as practicable, in the statistics for the month of import, which is based on the filing date of the import entry or warehouse withdrawal document.¹ However, because of processing problems, there has always been a carryover of a small percentage of items from the actual month of importation to a subsequent month, usually the succeeding month. The carryover should have little effect on month-to-month comparisons of overall totals, since the carryover of the previous month should compensate roughly for that of the following month.

Export Statistics

Exports of domestic merchandise include commodities which are grown, produced, or manufactured in the United States, and commodities of foreign origin which have been changed in the United States from the form in which they were imported, or which have been enhanced in value by further manufacture in the United States. Exports of foreign merchandise include commodities of foreign origin which have entered the United States as imports and which, at the time of exportation, are in substantially the same condition as when imported.

The dollar value shown in the export statistics is defined generally as the f.a.s. value at the U.S. port of exportation. These values have not been adjusted for changes in price level.

In general, compiling procedures provide for the inclusion of shipments in the statistics for the month of

export.² However, as indicated above for imports, because of processing problems there has always been a carryover of a small percentage of shipments from their actual month of shipment to a subsequent month, usually the following month. The statement above regarding the effect of the import carryover generally applies to exports also.

Revisions to the Statistics

Revisions are carried into the statistics on a periodic basis. Data for 1971 and 1972 appearing in the 1972 monthly issues of this report are presented as follows:

1972 Statistics

- a. January through November 1972 issues: figures are as originally issued, except as noted below.
- b. December 1972 issue: figures reflect revisions for prior months of the year issued with December 1972 statistics.

1971 Statistics

- a. January through May 1972 issues: figures reflect revisions issued with December 1971 statistics or earlier.
- b. June through December 1972 issues: figures reflect revisions to 1971 data issued with June 1972 statistics.

In addition to the revisions which are made on a periodic basis, instances may occur where a significant error in the statistics for a month of the current year is discovered after the statistics for that month are compiled. If the error is of sufficient importance to require correction prior to the time that the regular revisions are carried, the correction is made and so noted in this report.

Sources of Further Information

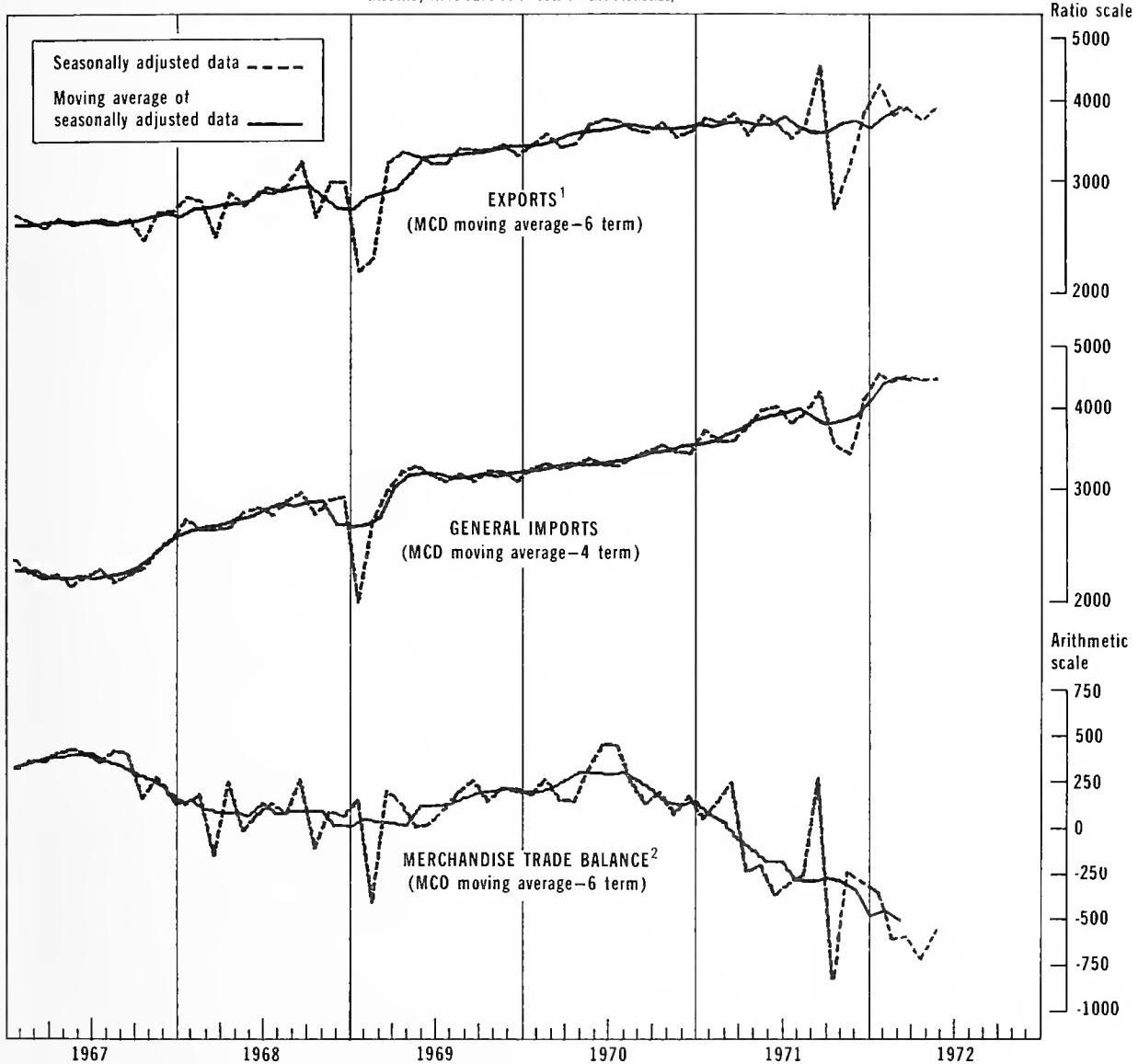
Additional information regarding foreign trade statistics coverage, valuation, etc., is contained in the following publications: Report FT 990, Highlights of U.S. Export and Import Trade; FT 135, U.S. Imports, General and Consumption, Schedule A Commodity by Country; FT 410, U.S. Exports, Schedule B Commodity by Country; and the Guide to Foreign Trade Statistics. Information regarding additional sources of statistics, the methodology used in seasonally adjusting the data, and other matters relating to foreign trade statistics may be obtained from the Bureau of the Census, Washington, D.C. 20233.

¹For shipments by vessel, merchandise is not included in the statistics prior to the date of formal entrance of the vessel (i.e., the date of the inward customs manifest for the vessel).

²With minor exceptions, the date of export for shipments other than by mail is the date when the shipment leaves the United States, or, in the case of vessel or air shipments, the date when the carrier departs (or is cleared) from the port of export. For mail shipments, the date of export is considered to be the date of mailing.

U.S. Exports, General Imports, and Merchandise Trade Balance, Adjusted for Seasonal and Working-Day Variation: January 1967 to May 1972

(In millions of dollars. Data are not adjusted for unusual changes in the level of activity or coverage such as happens during strikes and other events that may have adverse effects on the statistics)



¹ Represents exports of domestic and foreign merchandise excluding Department of Defense Military Assistance Program Grant-Aid shipments.

² Defined as exports (see footnote 1, above) minus general imports.

Table 1. U.S. Exports, General Imports, and Merchandise Trade Balance, Adjusted for Seasonal and Working-Day Variation, by Month: January 1971 to May 1972

(In millions of dollars)

Period and series	January-May	January	February	March	April	May	June	July	August	September	October	November	December
1971 ¹													
Exports ²	18,542.7	3,733.3	3,690.9	3,814.6	3,521.3	3,782.6	3,660.7	3,492.7	3,678.0	4,510.6	2,709.9	3,159.7	3,858.6
Imports.....	18,535.2	3,683.4	3,550.1	3,564.9	3,753.6	3,983.2	4,018.6	3,789.7	3,934.3	4,245.2	3,531.3	3,346.9	4,132.3
Merchandise trade balance ²	47.5	+49.9	+140.8	+249.7	-232.3	-200.6	-357.9	-297.0	-256.3	+265.4	-821.4	-227.2	-273.7
1972 ²													
Exports ²	19,590.9	4,220.8	3,805.6	3,890.7	3,760.3	3,913.5							
Imports.....	22,343.4	4,539.6	4,403.2	4,475.0	4,459.7	4,463.9							
Merchandise trade balance ²	-2,752.5	-318.8	-597.6	-584.3	-699.4	-552.4							

¹Data for 1971 and 1972 reflect seasonal adjustment factors introduced in January 1971. See footnote 1 on front page.

²Represents exports of domestic and foreign merchandise excluding Department of Defense Military Assistance Program Grant-Aid shipments.

³Defined as exports (see footnote 2, above) minus general imports.

Table 2. U.S. Exports of Merchandise Showing Department of Defense (DOD) Military Assistance Program Grant-Aid Shipments, by Month: January 1971 to May 1972

In millions of dollars. Unadjusted totals represent sum of unrounded figures and hence may vary slightly from sum of rounded amounts.)

Period	Exports excluding DOD Grant-Aid			Exports including DOD Grant-Aid		DOD Grant-Aid ²		
	Domestic and foreign, seasonally adjusted ¹	Domestic and foreign, unadjusted	Domestic, unadjusted	Domestic and foreign, unadjusted	Domestic, unadjusted	Total	Western Europe	Other countries
1971								
January-December.....	3)	43,555.3	42,915.9	44,136.6	43,497.2	581.3	272.4	308.9
January-May.....	18,542.7	18,834.8	18,557.5	19,065.6	18,788.3	230.8	119.0	111.8
January.....	3,733.3	3,479.8	3,431.6	3,530.3	3,482.1	50.5	22.6	27.9
February.....	3,690.9	3,528.1	3,471.5	3,559.4	3,502.8	31.3	13.2	18.0
March.....	3,814.6	4,107.9	4,058.5	4,156.0	4,106.6	48.1	23.4	24.7
April.....	3,521.3	3,805.5	3,741.6	3,849.5	3,785.6	44.0	17.0	27.0
May.....	3,782.6	3,913.5	3,854.3	3,970.4	3,911.2	56.9	42.7	14.2
June.....	3,660.7	3,685.6	3,624.7	3,740.1	3,679.2	54.5	28.3	26.2
July.....	3,492.7	3,338.3	3,292.9	3,395.9	3,350.6	57.7	24.5	33.1
August.....	3,678.0	3,366.5	3,319.4	3,424.1	3,377.0	57.6	28.1	29.5
September.....	4,510.6	4,225.1	4,169.7	4,264.9	4,209.5	39.8	17.4	22.3
October.....	2,709.9	2,827.8	2,775.6	2,893.2	2,841.0	65.4	32.5	32.8
November.....	3,159.7	3,220.7	3,176.4	3,263.9	3,219.5	43.2	16.3	26.8
December.....	3,858.6	4,056.5	3,999.6	4,088.9	4,032.1	32.5	6.1	26.3
1972								
January-May.....	19,590.9	19,933.9	19,624.5	20,172.4	19,863.0	238.6	120.1	118.4
January.....	4,220.8	3,814.8	3,765.9	3,872.6	3,823.8	57.9	37.9	20.0
February.....	3,805.6	3,780.0	3,722.7	3,818.4	3,761.1	38.4	15.0	23.4
March.....	3,890.7	4,309.7	4,250.0	4,349.2	4,289.6	39.5	14.0	25.5
April.....	3,760.3	3,886.6	3,811.5	3,936.7	3,861.5	50.0	25.2	24.9
May.....	3,913.5	4,142.8	4,074.4	4,195.5	4,127.1	52.7	28.0	24.7
June.....								
July.....								
August.....								
September.....								
October.....								
November.....								
December.....								

¹Adjusted for seasonal and working-day variation using seasonal adjustment factors introduced in January 1971. See footnote 1 on front page.

²Data differ from those released in Department of Defense reports because of a difference in statistical definitions. For a further explanation, see footnote 2, table E-1, Report FT 990, Highlights of U.S. Exports and Imports.

³Annual total is not shown for seasonally adjusted data. Unadjusted data should be used for annual totals.

Table 3. U.S. Imports of Merchandise, by Month: January 1971 to May 1972

In millions of dollars. Unadjusted totals represent sum of unrounded figures and hence may vary slightly from sum of rounded amounts.)

Period	1971			1972		
	General imports		Imports for consumption, unadjusted	General imports		Imports for consumption, unadjusted
	Seasonally adjusted ¹	Unadjusted		Seasonally adjusted ¹	Unadjusted	
January-December.....	2)	45,602.1	45,545.9			
January-May.....	18,535.2	18,250.7	18,190.0	22,343.4	22,271.4	22,171.0
January.....	3,683.4	3,419.3	3,430.8	4,539.6	4,279.9	4,259.7
February.....	3,550.1	3,190.8	3,178.6	4,403.2	4,177.3	4,157.6
March.....	3,564.9	3,906.8	3,879.0	4,475.0	4,844.2	4,842.0
April.....	3,753.6	3,893.2	3,857.3	4,459.7	4,217.9	4,221.0
May.....	3,983.2	3,810.6	3,844.3	4,465.9	4,722.2	4,690.7
June.....	4,018.6	4,278.2	4,247.4			
July.....	3,789.7	3,690.4	3,671.6			
August.....	3,934.3	3,844.2	3,810.3			
September.....	4,245.2	4,253.7	4,420.0			
October.....	3,531.3	3,471.6	3,516.6			
November.....	3,386.9	3,530.5	3,520.0			
December.....	4,132.3	4,282.7	4,169.8			

¹Adjusted for seasonal and working-day variation using seasonal adjustment factors introduced in January 1971. See footnote 1 on front page.

²Annual total is not shown for seasonally adjusted data. Unadjusted data should be used for annual totals.

Table 4. U.S. Exports of Domestic Merchandise Including Department of Defense (DOD) Military Assistance Program Grant-Aid Shipments--Schedule B Sections and Selected Divisions, Seasonally Adjusted and Unadjusted, by Month: January 1971 to May 1972

In millions of dollars. Unadjusted totals represent sum of unrounded figures and hence may vary slightly from sum of rounded amounts.

Period	Schedule B sections and selected divisions ¹												
	0	1	2	3	4	5	6	7 ²	71	72	73	8	9
Seasonally adjusted ³													
1971													
January-May.....	1,846.1	373.4	1,875.9	714.5	4263.1	1,548.4	1,848.7	8,253.8	3,557.7	1,251.9	3,457.9	1,113.0	4672.0
January.....	389.6	87.6	387.9	146.8	451.7	303.7	397.2	1,650.8	788.7	264.1	531.9	218.4	137.9
February.....	370.5	63.4	370.4	148.1	451.5	312.8	365.5	1,631.1	694.6	253.9	710.0	222.9	113.8
March.....	378.6	79.5	401.4	142.3	456.5	317.8	370.8	1,742.6	726.5	241.3	786.6	227.2	117.3
April.....	332.7	73.6	365.8	135.1	454.2	293.9	357.6	1,519.3	663.4	236.6	606.2	214.1	156.6
May.....	374.7	69.3	350.4	142.2	449.2	320.2	357.6	1,710.0	684.5	256.0	823.2	230.4	146.5
June.....	341.4	63.2	357.6	120.7	449.3	341.1	375.8	1,597.9	699.0	238.3	654.8	235.5	135.3
July.....	329.2	71.8	326.1	103.0	462.7	358.4	372.6	1,504.3	662.7	254.8	586.9	227.0	134.9
August.....	328.2	80.2	347.7	158.1	445.4	386.1	375.5	1,582.3	682.1	255.0	649.7	238.5	125.3
September.....	468.9	98.7	433.3	139.6	458.1	451.3	454.4	1,937.5	887.0	305.4	763.7	261.1	122.0
October.....	263.5	8.0	249.6	81.6	440.6	210.3	260.5	1,395.4	589.8	226.9	567.9	182.8	124.7
November.....	347.8	8.3	328.4	60.7	437.0	234.1	324.3	1,527.2	672.6	244.7	601.1	214.3	107.1
December.....	447.3	54.2	417.8	128.0	458.9	305.7	401.7	1,659.1	773.0	293.8	600.5	262.2	113.8
1972													
January-May	1,956.4	511.7	1,974.4	680.2	4208.1	1,647.9	1,918.9	8,709.9	3,848.8	1,466.3	3,395.0	1,283.9	4685.2
January.....	399.4	201.5	414.7	147.8	452.4	378.3	392.3	1,902.8	870.6	316.9	636.4	258.7	150.8
February.....	374.5	145.3	369.7	128.1	439.7	358.2	386.5	1,621.2	750.2	290.9	609.0	253.9	117.4
March.....	357.5	57.1	415.4	145.2	438.2	315.2	387.5	1,787.7	755.3	286.8	758.1	252.9	133.9
April.....	366.9	45.6	399.5	131.3	435.8	279.0	373.0	1,676.9	726.8	283.1	653.3	261.9	145.1
May.....	458.1	62.2	375.1	127.8	442.0	317.2	379.6	1,721.3	745.9	288.6	738.2	256.5	137.9
Unadjusted													
1971													
January-December.....	4,365.0	709.6	4,326.2	1,497.4	615.0	3,837.4	4,413.0	19,464.8	8,501.1	3,066.0	7,895.7	2,733.6	1,535.2
January-May.....	1,826.4	292.8	1,893.0	660.1	263.1	1,573.6	1,903.7	8,570.6	3,668.3	1,271.2	3,631.1	1,132.9	672.0
January.....	381.8	56.6	383.7	119.5	51.7	279.7	372.9	1,489.0	702.0	254.6	532.4	209.4	137.9
February.....	355.3	47.0	364.5	121.4	51.5	295.6	356.7	1,585.4	668.2	232.1	685.2	211.5	113.8
March.....	387.7	67.0	409.8	130.1	56.5	335.6	404.5	1,950.0	810.8	264.5	874.7	243.1	117.3
April.....	343.0	57.9	381.9	141.4	54.2	323.9	388.7	1,706.2	757.6	255.1	693.5	231.8	156.6
May.....	358.6	64.3	353.2	147.7	49.2	338.8	380.9	1,840.0	729.7	264.9	815.4	232.1	146.5
June.....	334.9	60.0	361.5	133.5	49.3	347.9	390.5	1,633.0	712.3	246.9	673.8	233.4	135.3
July.....	323.6	61.4	298.4	107.1	62.7	368.1	352.9	1,420.1	664.0	244.3	511.8	221.1	134.9
August.....	308.9	74.4	302.5	167.3	45.4	385.4	352.2	1,382.9	623.4	238.4	521.1	232.8	125.3
September.....	444.9	122.7	369.2	158.2	58.1	424.7	436.3	1,815.5	808.9	291.7	714.8	258.0	122.0
October.....	284.1	10.1	266.5	87.1	40.6	205.3	253.0	1,384.2	588.0	234.6	561.6	185.4	124.7
November.....	381.9	12.0	371.7	62.1	37.0	223.1	315.2	1,498.2	653.1	240.3	604.7	211.3	107.1
December.....	460.3	76.2	463.3	122.1	58.9	309.1	409.3	1,760.3	783.1	300.5	676.7	258.7	113.8
1972													
January-May.....	1,939.6	381.0	1,997.9	629.6	208.1	1,669.5	1,985.4	9,056.1	3,976.8	1,493.4	3,586.0	1,310.6	685.2
January.....	379.4	126.2	397.7	116.6	52.4	337.8	357.4	1,664.9	751.3	296.3	617.3	240.6	150.8
February.....	373.0	112.0	378.2	109.1	39.7	351.8	391.9	1,637.4	750.2	276.4	610.8	250.6	117.4
March.....	376.4	49.5	436.2	136.5	38.2	342.3	434.8	2,057.6	867.1	323.2	867.3	284.0	133.9
April.....	361.7	34.3	399.1	131.6	35.8	387.5	294.1	1,801.0	794.4	291.9	714.7	271.3	145.1
May.....	449.0	59.0	386.8	135.8	42.0	343.5	413.8	1,895.2	813.7	305.6	775.8	264.2	137.9

¹Schedule B section and selected division descriptions are as follows:

- 0. Food and live animals
- 1. Beverages and tobacco
- 2. Crude materials, inedible, except fuels
- 3. Mineral fuels, lubricants, and related materials
- 4. Animal and vegetable oils and fats
- 5. Chemicals
- 6. Manufactured goods classified chiefly by material
- 7. Machinery and transport equipment
- 71. Machinery, other than electric
- 72. Electrical machinery, apparatus, and appliances
- 73. Transport equipment
- 8. Miscellaneous manufactured articles, n.e.c.
- 9. Commodities and transactions not classified according to kind

²Seasonally adjusted figures for section 7 may differ slightly from the sum of divisions 71,72, and 73 since each is independently adjusted.

³Adjusted for seasonal and working-day variation using seasonal adjustment factors introduced in January 1971. See footnote 1 on front page.

Annual totals are not shown for seasonally adjusted data. Unadjusted data should be used for annual totals. The adjusted section totals in this table and similar overall monthly totals in tables 1 and 2 were adjusted independently.

⁴In the absence of demonstrable seasonal patterns for this section, no seasonal adjustment factors have been applied to date.

**Table 5. U.S. General Imports-Schedule A Sections, Seasonally Adjusted and Unadjusted by Month:
January 1971 to May 1972**

(In millions of dollars. Unadjusted totals represent sum of unrounded figures and hence may vary slightly from sum of rounded amounts)

Period	Schedule A sections ¹									
	0	1	2	3	4	5	6	7	8	9
Seasonally adjusted ²										
1971										
January-May.....	2,304.1	335.0	1,366.4	1,379.7	376.9	674.7	3,883.7	5,599.0	2,250.2	3601.6
January.....	520.6	63.6	253.0	252.5	311.9	135.5	808.1	1,102.1	447.1	3117.6
February.....	411.6	60.3	241.9	253.3	315.5	134.5	746.5	1,114.5	445.7	3109.4
March.....	409.2	62.9	295.4	270.9	316.1	124.0	737.9	1,099.4	433.9	3122.1
April.....	485.6	65.8	283.0	273.4	317.6	132.1	760.8	1,128.4	460.9	3125.1
May.....	477.1	82.4	293.1	329.6	315.8	148.6	830.4	1,154.6	462.6	3127.3
June.....	482.9	99.8	318.0	309.8	313.9	145.7	884.1	1,203.0	476.1	3124.1
July.....	493.0	101.5	323.6	322.5	312.0	154.9	799.7	1,076.2	414.6	3132.6
August.....	537.5	117.4	278.6	323.6	311.0	146.3	829.1	1,237.0	419.3	3120.5
September.....	612.5	113.5	306.5	350.7	317.6	179.5	865.0	1,279.9	442.1	3112.6
October.....	299.2	53.7	252.5	333.5	313.5	118.0	723.9	1,175.0	431.1	3127.1
November.....	299.8	41.2	245.6	360.9	312.1	88.7	676.4	1,148.6	417.3	3116.9
December.....	506.0	51.8	281.2	348.6	314.8	112.5	881.4	1,188.7	540.0	3140.3
1972										
January-May.....	2,568.6	401.6	1,560.8	1,865.4	377.9	822.6	4,421.6	7,071.1	2,842.3	3635.8
January.....	609.9	82.9	311.7	369.9	314.8	171.6	963.9	1,330.4	587.2	3127.2
February.....	547.3	86.1	308.5	352.2	321.1	153.2	890.5	1,364.0	545.7	3116.0
March.....	426.8	74.6	305.5	371.3	315.4	166.2	874.1	1,502.0	606.2	3133.0
April.....	481.1	69.4	324.1	392.1	312.3	179.3	809.0	1,463.3	570.9	3127.3
May.....	503.5	88.6	311.0	379.9	314.3	152.3	884.1	1,411.4	532.3	3132.2
Unadjusted										
1971										
January-December.....	5,531.2	875.5	3,384.6	3,714.7	171.8	1,612.1	9,548.5	13,903.8	5,384.1	1,475.8
January-May.....	2,272.4	333.3	1,314.1	1,405.3	76.9	695.2	3,825.8	5,672.8	2,053.3	601.6
January.....	459.7	63.1	231.0	267.6	11.9	124.0	720.0	1,034.9	389.4	117.6
February.....	385.7	56.1	205.4	255.8	15.5	125.4	636.0	1,032.0	369.5	109.4
March.....	458.7	69.0	306.6	315.6	16.1	144.9	794.7	1,236.9	442.1	122.1
April.....	522.1	70.4	277.3	269.3	17.6	150.4	823.9	1,200.6	436.5	125.1
May.....	446.1	74.6	293.7	297.0	15.8	150.5	851.2	1,168.5	415.9	127.3
June.....	500.7	92.7	348.5	303.0	13.9	142.3	947.8	1,312.5	492.8	124.1
July.....	482.1	83.1	313.9	303.8	12.0	139.9	782.9	986.9	453.2	132.6
August.....	529.4	86.9	302.0	327.2	11.0	148.1	812.5	1,031.7	474.7	120.5
September.....	610.7	104.4	308.4	333.1	17.6	165.9	896.2	1,219.8	485.0	112.6
October.....	290.2	61.4	247.2	309.8	13.5	114.5	701.5	1,157.3	449.2	127.1
November.....	302.8	50.5	254.4	331.7	12.1	90.2	716.4	1,218.7	436.9	116.9
December.....	542.9	63.3	296.1	400.9	14.8	116.0	865.5	1,304.1	539.0	140.3
1972										
January-May.....	2,552.1	405.5	1,512.2	1,931.4	77.9	858.8	4,401.5	7,268.1	2,628.0	635.8
January.....	547.1	83.5	288.9	398.4	14.8	159.4	872.3	1,269.2	519.1	127.2
February.....	540.8	84.8	276.4	375.4	21.1	150.8	800.6	1,334.0	477.5	116.0
March.....	472.9	80.9	313.5	427.4	15.4	192.0	930.0	1,668.7	610.4	133.0
April.....	475.3	68.3	291.7	354.9	12.3	187.5	804.9	1,429.6	496.1	127.3
May.....	516.1	88.0	341.8	375.3	14.3	169.2	993.7	1,566.6	524.8	132.2

¹Schedule A section descriptions are as follows:

- 0. Food and live animals
- 1. Beverages and tobacco
- 2. Crude materials, inedible, except fuels
- 3. Mineral fuels, lubricants, and related materials
- 4. Animal and vegetable oils and fats
- 5. Chemicals
- 6. Manufactured goods classified chiefly by material
- 7. Machinery and transport equipment
- 8. Miscellaneous manufactured articles, n.e.s.
- 9. Commodities and transactions not classified according to kind

²Adjusted for seasonal and working-day variation using seasonal adjustment factors introduced in January 1971. See footnote 1 on front page. Annual totals are not shown for seasonally adjusted data. Unadjusted data should be used for annual totals. The adjusted section totals in this table and similar overall monthly totals in tables 1 and 3 were adjusted independently.

³In the absence of demonstrable seasonal patterns for this section, no seasonal adjustment factors have been applied to date.

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